NJPLIGANew Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund Workers' Compensation Security Fund 233 Mount Airy Road Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 Fax: (908) 382-7150 www.njguaranty.org

NJPLIGA Bulletin 2018 - 001

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2018 UCJF Private Passenger Automobile Assessment

DATE: May 11, 2018

During its May 9, 2018 Board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association ("NJPLIGA"), as statutory administrator of the Unsatisfied Claim and Judgment Fund ("UCJF"), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and private passenger stranger pedestrian personal injury protection of claims.

The Board determined that an assessment of Member Companies was necessary. In accordance with <u>N.J.S.A.</u> 39:6-63(d), NJPLIGA has determined the 2018 UCJF assessment rate to be **1.70%** of each carrier's 2017 private passenger automobile liability net direct written premium. Notices for the 2018 UCJF assessment will be issued on June 1, 2018.

All assessment payments must be remitted to the UCJF no later than July 16, 2018.

If you have any questions, please refer to NJPLIGA's website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or (908) 382-7227.